

**21.32 Property and casualty direct premiums written and claims incurred, by province and by category of company, 1977 and 1978 (million dollars) (concluded)**

Year, province or territory	Premiums written		Total	Claims incurred
	Companies federally registered <sup>1</sup>	Companies provincially licensed		
1978				
Newfoundland	79	18	97	68
Prince Edward Island	24	2	26	12
Nova Scotia	184	3	184	107
New Brunswick	172	7	179	121
Quebec	1,378	685	2,063	1,448
Ontario	2,312	354	2,666	1,848
Manitoba	131	131	262	188
Saskatchewan	80	93	173	87
Alberta	646	88	734	439
British Columbia	449	420	869	646
Yukon and Northwest Territories	20	1	21	11
Canada	5,475	1,799	7,274	4,975

<sup>1</sup>Includes Lloyd's, now federally registered.<sup>2</sup>Less than \$500,000.
**21.33 Major assets and liabilities of federally registered property and casualty insurance companies, 1977 and 1978 (million dollars)**

Assets and liabilities	Canadian <sup>1</sup>		British <sup>2</sup>		Foreign <sup>3</sup>	
	1977	1978	1977	1978	1977	1978
<b>Assets</b>						
Bonds	2,589	3,012	447	449	2,231	2,391
Stocks	846	971	54	63	76	76
Amounts due from agents and premiums receivable	440	509	40	20	146	147
Other	1,813	2,216	130	170	452	541
Total	5,688	6,708	671 <sup>4</sup>	702 <sup>4</sup>	2,905 <sup>4</sup>	3,155 <sup>4</sup>
<b>Liabilities</b>						
Unearned premiums	1,324	1,399	169	144	658	564
Unpaid claims	2,280	2,774	295	305	978	1,032
Other	772	938	46	48 <sup>5</sup>	363	329 <sup>5</sup>
Total	4,376	5,111	510	497	1,999	1,925
Statutory reserves (including general and contingency reserves)	176	242	17	25	56	251
Surplus or excess <sup>6</sup>	780	894	144	180 <sup>6</sup>	850	979 <sup>6</sup>
Capital stock and amounts transferred	356	461	—	—	—	—

<sup>1</sup>Business in and out of Canada, investments on book value basis.<sup>2</sup>Business in Canada only, investments on book value basis.<sup>3</sup>Assets for British and Foreign at book value.<sup>4</sup>Beginning in 1978, British and foreign property and casualty companies statements are balanced; marine liabilities (\$19 million, British and \$21 million, foreign) are included in "Other" liabilities.<sup>5</sup>Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.<sup>6</sup>This amount is the Head Office Account in 1978.
**21.34 Property and casualty insurance, underwriting results in Canada, 1977 and 1978 with totals for 1973-78 (million dollars)**

Year and registered companies	Underwriting revenue	Claims <sup>1</sup> incurred	Expenses incurred	Dividends to policyholders	Underwriting income
1977					
Canadian <sup>2</sup>					
Property and casualty A and S branches <sup>3</sup>	2,350.7	1,495.9	816.9	34.5	+3.4
	730.4	635.8	108.4	43.1	-56.9
British	426.2	274.7	137.3	7.0	+7.2
Foreign					
Property and casualty A and S branches <sup>3</sup>	1,110.8	703.6	352.6	22.3	+32.3
	260.8	208.8	64.3	5.9	-18.2